

Bermuda Residential Guide

Introduction

- Transamerica Life Bermuda (TLB) will only accept applications from residents of the countries listed in the table below who fall within an accepted Region Underwriting Classification.
- The proposed insured, regardless of citizenship at the time of application, must be a resident of one of the countries and if required, one of its major cities.
- Each of the listed countries may have its own unique tax, legal and monetary restrictions. Please consult with a local tax or legal advisor for advice.
- TLB reserves the right to add, reclassify or delete any country in the table below at its sole discretion at any time.
- In accordance with TLB's solicitation rules, all solicitation activities and completion of all necessary paperwork must occur within the appropriate solicitation jurisdiction.

Region Classification - "1S", "1" and "2" countries



Major Cities

Typically refers to populated areas, the UNICEF "Metropolitan Area/Region" definition. It is described as "a formal local government area comprising the urban area as a whole and its primary commuter areas, typically formed around a city with a large concentration of people (i.e. a population of at least 100,000)". Please note that this definition serves as a guide and is not definitive.



Country of Residency

Generally defined as "where the proposed insured resides for 183 days or more per annum." The underwriter will assess the case to determine the residential region.



Jumbo Limit

Region 1S, 1 countries:	\$75,000,000
Region 2 countries:	\$45,000,000

Japanese citizens

- Japanese citizens who do not reside in or have a domicile in Japan may apply to own or be insured under TLB policies if they can provide the required declarations contained in the "Japanese Citizen — Declaration of Residence and Domicile" Form.
- TLB will not accept applications from citizens of Japan who are considered to be resident or have a domicile in Japan. For the purposes of the declaration, a person is considered to have a domicile in Japan if he or she is covered by the formal registration of residence in Japan (jumin-hyo).
- Individuals who live in, own real property in, or pay residents tax (jumin-zei) in Japan should consult with their professional advisers to determine whether they may be considered residents of Japan. Further information for Japanese citizens is contained in the "Japanese Citizen — Declaration of Residence and Domicile" Form.

Guide to the following table:

(All monetary value indicated in the table below is in US Dollar (USD). Generic refers to 'Generic Submission (GS)', while 'FTB' refers to 'Fly To Buy'.)

COUNTRY/REGION OF RESIDENCE	REGION UNDERWRITING CLASSIFICATION				RESTRICTED CAPACITY & NOTES
	UL		TERM		
	FTB	GENERIC	FTB	GENERIC	
Australia	1S	N/A	1S	N/A	
Bahrain ²	1**	1**	2	2	UL: \$20,000,000 max TERM: \$20,000,000 max TERM: +\$2 flat extra per thousand for lifetime required +War and terrorism exclusion applies
Belgium*	1	N/A	1	N/A	
Bolivia	2	2	2^	2^	UL: \$5,000,000 max +\$2 flat extra per thousand for lifetime required
Brunei	1	1	1	1	
Canada*	1S	1S	1S	1S	GS: Restricted to residents of the Province of Ontario only
Chile	1	1	1	1	
China <i>(Restricted to Mainland China only. Excluded Tibet and Xinjiang)</i>	1S**	1S**	1	1	Please refer to PRC Guidelines
Colombia <i>(Restricted to main cities of Bogota, Medellin, Cali, Barranquilla, Cartagena de Indias and Bucaramanga only)</i>	2	2	N/A	N/A	UL: \$5,000,000 max +War, terrorism and violent death exclusion applies lifetime required
Curaçao	1	1	2^	2^	
Cyprus	1	1	1	1	
Dominican Republic	1	1	2^	2^	
Ecuador	1	1	2	2	
Germany*	1	N/A	1	N/A	
Ghana* ^{1 2} <i>(Restricted to residents of Accra only)</i>	2	2	2^	2^	UL: \$15,000,000 max +\$2 flat extra per thousand for lifetime required
Guatemala	2	2	2^	2^	
Hong Kong	1S	1S	1S	1S	

COUNTRY/REGION OF RESIDENCE	REGION UNDERWRITING CLASSIFICATION				RESTRICTED CAPACITY & NOTES
	UL		TERM		
	FTB	GENERIC	FTB	GENERIC	
India* <i>(Excluded: Jammu and Kashmir and the northeastern states of Assam, Nagaland, Tripura, Manipur, and Chhattisgarh)</i>	2	N/A	2	N/A	
Indonesia	1	1	2	2	
Italy*	1	N/A	1	N/A	
Jordan*	2	2	2	2	
Kuwait	1	1	2	2	
Laos <i>(Restricted to foreigners or expatriates only)</i>	2	N/A	2^	N/A	UL: \$5,000,000 max +\$2 flat extra per thousand for lifetime required
Luxembourg*	1	N/A	1	N/A	
Macau	1	N/A	1	N/A	
Malaysia	1	1	2	2	
Malta*	1	N/A	1	N/A	
Mauritius	1	1	2^	2^	
Mexico*	1	1	2^	2^	FTB: Entity ownership structures need to be offshore to Mexico
Monaco ¹	1	1	1	1	
New Zealand	1S	1S	1S	1S	
Nicaragua* ¹ <i>(Restricted to residents of Managua only)</i>	2	2	2^	2^	UL: \$15,000,000 max +\$2 flat extra per thousand for lifetime required
Nigeria ^{1 2}	2	2	N/A	N/A	UL: \$20,000,000 max +\$2 flat extra per thousand for lifetime required
Oman	1	1	2^	2^	
Pakistan* ^{1 2} <i>(Restricted to residents of Islamabad, Lahore and Karachi only)</i>	2	2	N/A	N/A	UL: \$10,000,000 max +\$3 flat extra per thousand for lifetime required +War, terrorism and violent death exclusion applies

COUNTRY/REGION OF RESIDENCE	REGION UNDERWRITING CLASSIFICATION				RESTRICTED CAPACITY & NOTES
	UL		TERM		
	FTB	GENERIC	FTB	GENERIC	
Panama* ^{1 2}	1	1	2^	2^	
Paraguay	2	2	2	2	
Peru	2	2	2	2	
Philippines ¹ <i>(Restricted to Major Cities only. Excluded: the island of Mindanao and Sulu Archipelago)</i>	1	1	2	2	
Poland*	1	N/A	1	N/A	
Portugal* ¹	1	1	1	1	
Qatar	1	1	2^	2^	
Rwanda	2	2	N/A	N/A	Residency or travel to border areas with the Democratic Republic of the Congo & Burundi is excluded UL: \$15,000,000 max +\$2 flat extra per thousand for lifetime required
Saudi Arabia ^{1 2}	1**	1**	2	2	TERM: +War and terrorism exclusion applies
South Africa ^{1 1 2}	1	1	1	1	
Sri Lanka* ^{1 2}	2	2	N/A	N/A	UL: \$5,000,000 max
Taiwan	1S**	1S**	1	1	
Thailand <i>(Excluded: Yala, Pattani, Narathiwat, Songkhla)</i>	1	1	2	2	
The Republic of Korea <i>(The Republic of Korea-Personal Information Consent Form required)</i>	1	1	1	1	
The Republic of Namibia*	2	2	2^	2^	UL: \$5,000,000 max +\$2 flat extra per thousand for lifetime required
Turkey ¹	2	N/A	2	N/A	
United Arab Emirates	1S	1S	1S	1S	
United Kingdom*	1S	1S	1S	1S	
Uruguay*	1	1	2	2	

COUNTRY/REGION OF RESIDENCE	REGION UNDERWRITING CLASSIFICATION				RESTRICTED CAPACITY & NOTES
	UL		TERM		
	FTB	GENERIC	FTB	GENERIC	
Vietnam[!] <i>(Restricted to cities: Ho Chi Minh, Hanoi, Danang)</i>	2	2	2	2	
Zambia^{*1 2} <i>(Excluded: Residence in, or travel to, border areas with the Democratic Republic of Congo, Angola and Mozambique)</i>	2	2	2^	2^	UL: \$15,000,000 max +\$2 flat extra per thousand for lifetime required

* For FTB submissions an offshore ownership structure may be required for these particular countries. Please consult the TLB underwriting team for consideration.

** This regional classification refers to Indexed Universal Life only. For other Universal Life products, please consult the TLB underwriting team for consideration.

¹ FTB submissions from these countries may have special requirements such as payment from an offshore account. Please consult the TLB underwriting team for consideration.

² Generic Submissions from these countries may have special requirements such as payment from an offshore account or medicals conducted outside the Insured's country of residence. Please consult the TLB underwriting team for consideration.

[!] All submissions from these countries require enhanced due diligence.

[^] For Region 2[^] countries, additional underwriting requirements and restricted capacity may apply. Please consult the TLB underwriting team prior to submission.

War and Terrorism Exclusion

Death or disappearance caused directly by or resulting from or in any way related to:

- (a) war or warlike operations (whether war declared or not) including invasion, act of foreign enemy, hostilities, mutiny, riot, civil commotion, civil war, rebellion, insurrection, conspiracy, military or usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- (b) acts of terrorism including any related act or activity that is dangerous to human life or property, whether claimed or not.

War, Terrorism and Violent Death Exclusion

Death or disappearance caused directly by or resulting from or in any way related to:

- (a) war or warlike operations (whether war declared or not) including invasion, act of foreign enemy, hostilities, mutiny, riot, civil commotion, civil war, rebellion, insurrection, conspiracy, military or usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege; or
- (b) acts of terrorism including any related act or activity that is dangerous to human life or property, whether claimed or not; or
- (c) kidnapping; or
- (d) murder; or
- (e) active participation in any other act, activity or crime of violence of a criminal nature.

These wordings are example definitions only and may be subject to change in any final endorsement issued by TLB.

Important Notes

TLB Bermuda does not insure any individuals who are US residents, or residents of Bermuda or Singapore.

Due to the political or economic circumstances, or infrastructure facilities, applications in relation to residents of certain countries will only be considered if the proposed insured is a resident of a major city.

All applications will be subject to the necessary AML/ATF, OFAC and PEP requirements in place at the time of the application and Enhanced Due Diligence ("EDD") may be required.

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